

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington, Suite 301  
Indianapolis, IN 46204  
(317) 233-0696  
<http://www.in.gov/legislative>

**FISCAL IMPACT STATEMENT**

**LS 7111**

**BILL NUMBER:** HB 1213

**NOTE PREPARED:** Jan 1, 2007

**BILL AMENDED:**

**SUBJECT:** Unsafe Buildings.

**FIRST AUTHOR:** Rep. Van Haaften

**FIRST SPONSOR:**

**BILL STATUS:** As Introduced

**FUNDS AFFECTED:**     **GENERAL**  
                              **DEDICATED**  
                              **FEDERAL**

**IMPACT:** Local

**Summary of Legislation:** The bill allows an enforcement authority to order a first mortgage holder to take certain actions under the unsafe building law with respect to an unsafe building or structure that has been vacated by the owner as the result of a judgment of foreclosure or for which the mortgage debt has been discharged in a bankruptcy proceeding.

**Effective Date:** July 1, 2007.

**Explanation of State Expenditures:**

**Explanation of State Revenues:**

**Explanation of Local Expenditures:** Local units of government would have a minimal increase in expenditures to mail additional unsafe building orders to lenders. Lenders could be subject to orders to clean-up or repair an unsafe property that has either been foreclosed or been in bankruptcy. The orders would be sent to lenders in accordance with current law.

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:** Local authorities responsible for administering unsafe building law.

**Information Sources:**

**Fiscal Analyst:** Chris Baker, 317-232-9851.